Stock Challenges

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% Debt to Capital sorted by Industry, PAR

Fold at first Vertical line and compare to Original Report

Ticker	Name	Rev Size	Sales Grwth	EPS Grwth	Profit Mrgin	Trend PTP	SLS R^2	EPS R^2	Debt	%Debt to Cap	Shares Issued	Ownership % Inside	Ownership % Instn	RV	PAR	TR	REC	Tck	Cur. Price	Buy UP to
Industry 120	**REIT - Diversified**					Group	Reit		Sector	9	Real Estate									
CXW	CORRECTIONS COR	M	1.7	7.2	12.8	EVEN	0.66	0.61	1445.2	50.0%	117.5	2.9	39.8	110.8	17.6	21.3	B	CXW	34.45	38.63
LAMR	LAMAR ADVERTISI	M	2.6	80.7	11.9	UP	0.56	0.37	0.0	0.0%	97.3	1.8	89.8	56.3	12.4	15.2	B	LAMR	72.07	77.11
NLY	ANNALY CAPITAL	M	-31.3	-21.5	96.0	DOWN	0.06	0.09	7852.1	38.2%	1018.9	0.7	53.3	89.9	10.1	12.9		NLY	11.81	8.91
WPC	W P CAREY & CO -L	M	19.6	-0.8	26.0	UP	0.88	0.01	4440.8	56.6%	107.5	7.7	49.5	97.7	3.9	5.1	S	WPC	62.60	46.73
EQIX	EQUINIX INC	M	24.2	21.3	6.5	DOWN	0.95	0.03	9181.4	66.7%	72.8	0.9	93.4	114.2	-0.7	-0.5	S	EQIX	417.70	95.25
Companies	5		3.4	17.4	30.6		0.62	0.22	4583.9	42.3%				93.8	8.7	10.8				
Industry 121	**REIT - Healthcare Facilities**					Group	Reit		Sector	9	Real Estate									
GEO	GEO GROUP INC	M	8.3	9.5	7.2	DOWN	0.93	0.71	2419.8	71.7%	74.1	0.9	86.7	94.4	17.6	21.5	B	GEO	33.32	37.98
VTR	VENTAS INC	M	21.1	3.2	14.4	UP	0.93	0.27	11127.3	51.9%	354.0	0.5	91.7	88.4	13.3	14.8		VTR	64.01	56.92
HCN	HEALTH CARE REIT	M	32.7	4.3	12.3	UP	0.95	0.02	12358.2	45.7%	362.4	0.4	87.0	76.3	12.9	15.4	B	HCN	71.44	74.19
NHI	NATIONAL HEALTH	S	13.1	6.3	53.3	DOWN	0.70	0.64	12.7	1.1%	39.8	2.7	75.0	97.9	9.8	13.1		NHI	73.17	71.98
HR	HEALTHCARE REA	S	9.8	1.0	15.5	UP	0.96	0.00	1264.4	45.0%	114.6	1.5	97.4	81.3	4.8	6.0	S	HR	32.80	21.53
HCP	HEALTH CARE PPT	M	11.7	-17.8	34.1	DOWN	0.90	0.07	9189.5	50.0%	468.0	0.8	98.1	165.9	-2.8	-1.6	S	HCP	31.35	18.83
Companies	6		16.1	1.1	22.8		0.89	0.28	6062.0	44.2%				100.7	9.3	11.5				
Industry 122	**REIT - Hotel & Motel**					Group	Reit		Sector	9	Real Estate									
HST	Host Hotels & Resorts	L	1.2	38.9	9.0	UP	0.14	0.10	3649.0	33.9%	737.9	0.3	99.5	54.3	16.4	20.1	B	HST	17.95	20.19
HPT	HOSPITALITY PROP	M	6.9	7.9	10.6	UP	0.72	0.01	3163.8	51.3%	164.2	0.6	59.2	94.6	10.9	13.1		HPT	31.83	30.64
Companies	2		4.1	23.4	9.8		0.43	0.06	3406.4	42.6%				74.4	13.6	16.6				
Industry 123	**REIT - Industrial**					Group	Reit		Sector	9	Real Estate									
PLD	PROLOGIS	M	18.7	89.5	33.7	UP	0.82	0.26	10966.9	41.6%	528.7	0.5	103.4	93.4	7.7	10.4		PLD	54.41	52.93
PSA	PUBLIC STORAGE	M	4.6	14.8	53.8	UP	0.74	0.66	390.7	4.0%	173.2	0.4	77.5	88.7	7.2	9.0		PSA	209.38	190.87
DRE	DUKE REALTY COR	M	-1.3	36.1	21.9	UP	0.06	0.09	2908.5	45.3%	354.7	0.8	95.6	96.9	5.0	6.7		DRE	27.73	23.85
Companies	3		7.3	46.8	36.5		0.54	0.34	4755.4	30.3%				93.0	6.6	8.7				
Industry 124	**REIT - Office**					Group	Reit		Sector	9	Real Estate									
CLI	MACK-CALI REALT	M	-3.5	-34.1	9.6	UP	0.93	0.20	2340.0	58.0%	89.8	2.2	87.0	44.6	4.6	7.0		CLI	27.05	23.83
BXP	BOSTON PROPERTI	M	7.4	2.6	20.1	DOWN	0.95	0.01	9886.8	63.3%	154.1	0.1	99.0	115.0	-5.2	-3.6	S	BXP	126.60	70.13
COR	CoreSite Realty	S	47.3	274.8	14.5	UP	0.86	0.79	690.5	61.5%	33.4	3.3	99.1	128.5	-9.5	-8.4	S	COR	97.85	39.38
Companies	3		17.1	81.1	14.7		0.91	0.33	4305.8	60.9%				96.0	-3.4	-1.7				

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Industry	125 **REIT - Residential**					Group	**Reit**		Sector	9 **Real Estate**										
EQR	EQUITY RESIDENTI	M	3.4	59.1	64.4	UP	0.67	0.20	8929.9	45.8%	366.6	1.0	101.5	81.7	18.2	21.3	B	EQR	64.58	**74.07**
CMO	CAPSTEAD MORTG	S	3.8	2.5	88.9	DOWN	0.06	0.01	12385.8	90.7%	95.8	2.5	69.0	155.0	16.2	19.6		CMO	11.14	**11.81**
AVB	AVALONBAY COM	M	12.0	15.6	32.6	UP	0.91	0.25	7087.9	41.4%	137.3	1.6	98.6	75.0	8.2	10.9		AVB	189.84	**188.02**
ACC	American Campus	M	19.7	133.5	11.3	UP	0.94	0.69	2208.3	39.4%	133.1	0.8	99.4	117.6	-2.8	-1.6	S	ACC	47.39	**19.58**
Companies	4		9.7	52.7	49.3		0.65	0.29	7653.0	54.3%				107.3	10.0	12.5				
Industry	126 **REIT - Retail**					Group	**Reit**		Sector	9 **Real Estate**										
KIM	KIMCO REALTY CO	M	5.5	26.5	13.5	UP	0.93	0.11	5066.4	49.2%	423.1	4.7	96.8	65.1	18.6	21.6	B	KIM	20.29	**23.62**
SKT	TANGER FACTORY	S	8.7	22.6	29.9	UP	0.99	0.67	1687.9	71.7%	95.2	2.8	91.6	56.4	11.6	15.8	B	SKT	31.19	**32.18**
SPG	SIMON PROPERTY	L	5.0	17.8	33.4	UP	0.92	0.74	22977.1	83.3%	313.7	0.8	99.3	83.7	10.5	13.1		SPG	165.26	**157.94**
NNN	NATIONAL RETAIL	M	12.0	3.4	40.8	UP	0.99	0.15	2311.7	37.4%	146.3	2.5	90.4	105.7	8.5	10.2		NNN	42.22	**36.75**
WRI	WEINGARTEN REA	M	-1.8	17.1	26.3	UP	0.56	0.04	2323.4	60.2%	128.4	3.8	74.1	83.6	7.7	10.5		WRI	32.77	**31.42**
FRT	FEDERAL REALTY I	M	5.5	5.9	24.7	UP	0.96	0.79	2798.5	58.9%	71.6	0.0	86.1	84.8	1.7	3.3	S	FRT	130.89	**85.65**
O	REALTY INCOME C	M	18.2	0.9	29.6	UP	0.93	0.03	5474.1	46.7%	263.3	0.5	61.2	99.2	0.3	1.5	S	O	58.35	**31.50**
DDR	DEVELOPERS DIVE	M	1.6	-37.2	6.1	UP	0.19	0.03	4520.9	58.1%	366.4	15.2	87.5	0.0	0.0	0.0	S	DDR	10.81	**-3.60**
Companies	8		6.8	7.1	25.5		0.81	0.32	5895.0	58.2%				72.3	7.4	9.5				

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Report Headers Legend

Rev Size = Based on Sales Revenue Size-BI value
Sales Grwth = Sales Growth
EPS Grwth = EPS Growth
Profit Mrgin = Pre-tax Profit Margin
Trend PTP = Trend of Pre-tax Profit

Sales R^2 = Sales Trend Line Predictability
EPS R^2 = EPS Trend Line Predictability
Debt = Long Term Debt
%Debt to Cap = % of Debt to Capitalization
Shares Issued = Common Issued
Inside = Insider Ownership %

Instn = Institutional Ownership %
RV = Relative Value of Current PE to Average PE
PAR = 5 yr Projected Average Return
TR = 5 yr Total Return
Rec = Recommendation
Buy Up To = Recommendation

1. Look for RV,PAR,TR Columns to be Dark Blue.
2. Sales ^2 in upper.90's should indicate good trend lines.
3. Compare PTP (Pre Tax Profit) for individual stock to the Industry
4. Compare % of Debt to Capitalization) for individual stock to the Industry
5. Check Company with Buy reccomendation to PTP Trend. If Down this may be an indication of the Barbed Wire Fence. DO NOT PROCEED!

R ^2			
	.97 to 1.00	0	0.0%
	.90 to 0.96	0	0.0%
	less than .90	31	100.0%

Large Revenue	2	6.5%
Mid Revenue	24	77.4%
Small Revenue	5	16.1%
Companies	31	

PAR			
	14.9 Plus %	6	19.4%
	12.0 to 14.8	3	9.7%
	10.0 to 11.9	4	12.9%
	< 10.0	18	58.1%

Total Return			
	20 Plus	5	16.1%
	14.9 to 19.9	4	12.9%
	10.0 to 14.8	9	29.0%
	< 10.0	13	41.9%

Relative Value			
	85.0 to 110.0	11	35.5%
	70.0 to 84.9	7	22.6%
	110.01 to 115.	3	9.7%
	Market knows something that we don't		
	< 70.0	6	19.4%
	> 115.0	4	12.9%

%Debt to Cap			
	33% or Less	2	6.5%
	33.01 to 40.0	4	12.9%
	40.01 Plus	24	77.4%
	<= Zero	1	3.2%
	Null	0	0.0%

40 Plus: Money goes to the Banks not to You. Compare to Industry

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